FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Breber Pierre R</u>   |  |  |   |            |                | 2. Issuer Name and Ticker or Trading Symbol  CHEVRON CORP [ CVX ] |             |   |            |                  |                |                    |               |   |  | eck all appli<br>Direct   | or   |   | son(s) to Iss<br>10% Ov<br>Other (s                                      | /ner   |  |  |
|--|--|--|---|------------|----------------|---|-------------|---|------------|------------------|----------------|--------------------|---------------|---|--|---|--|---|--|--|--|--|
| (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD   |  |  |   |            |                | 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2021       |             |   |            |                  |                |                    |               |   |  | helow)  | Officer (give title below)  VP & Chief Financi |   |  | ·  |  |  |
| (Street) SAN RAMON CA 94583  |  |  |   |            | 4.1            | f Ame   | endme       | nt, Date  | of Or      | riginal F        | -iled          | (Month/Da          | Lin           | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting |  |   |  |   |  |  |  |  |
| (City)   | (S   | itate)                                     | (Zip)   |            |                |   |             |   |            |                  |                |                    |               |   |  | Person  |  |   |  |  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |            |                |   |             |   |            |                  |                |                    |               |   |  |   |  |   |  |  |  |  |
| 1. Title of Security (Instr. 3)  |  |  | 2. Transaction<br>Date<br>(Month/Day/Year)        |            | Execution Date |   | Code (Instr |   |            |                  |                |                    |               | Benefic<br>Owned  | es<br>ially<br>Following               | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | n: Direct<br>r Indirect<br>nstr. 4)            | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |  |  |
|  |  |  |   |            |                |   |             | (   | Code       | v                | Amount         |                    | (A) or<br>(D) | Price   | Transac                                | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |  |   | (Instr. 4)   |  |  |  |
| Common Stock   |  |  |   | 01/20/2021 |                | 1   |             |   |            | M <sup>(1)</sup> |                | 13,000             |               | A   | \$94.6                                 | 54 13   | ,686   |   | D  |  |  |  |
| Common Stock   |  |  |   | 01/20/2021 |                | 1   |             |   |            | S <sup>(1)</sup> |                | 13,000             |               | D   | \$95                                   | (   | 86   |   | D  |  |  |  |
| Common Stock   |  |  |   |            |                |   |             |   |            |                  |                |                    |               |   |  | 17,   | 17,362 <sup>(2)</sup>                          |   | Ι .  | by<br>401(k)<br>plan   |  |  |
| Common Stock   |  |  |   |            |                |   |             |   |            |                  |                |                    |               |   |  | 27  | 27,635   |   | I  | by<br>Breber<br>Family<br>Trust                                    |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |            |                |   |             |   |            |                  |                |                    |               |   |  |   |  |   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security                           | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | d<br>Date, | 4.<br>Transa   | ransaction<br>ode (Instr.   |             | umber<br>ivative<br>urities<br>uired<br>or<br>posed<br>D) (Instr.<br>and 5) | 6. D       |                  | ercisa<br>Date | able and 7. T of S |               | 7. Title and Amor<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4)  |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)               |  | Owne<br>Form<br>Direct<br>or Ind<br>(I) (In:        | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |  |   |            | Code           | v   | (A)         | (D)   | Dat<br>Exe | te<br>ercisabl   |                | expiration<br>Pate | Title         |   | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |  |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(Right to<br>Buy)  | \$94.64  | 01/20/2021                                 |   |            | М              |   |             | 13,000  |            | (3)              | 0              | 1/26/2021          |               | nmon<br>ock   | 13,000                                 | \$0   | 0  |   | D  |  |  |  |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 20, 2020.
- 2. Between December 18, 2020 and January 20, 2021, the reporting person acquired 68 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- 3. Option granted 1/26/2011. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

/s/ Christine L. Cavallo,
Attorney-in-Fact for Pierre R. 01/22/2021

<u>Breber</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.