

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* BETHANCOURT JOHN E			2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive Vice President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/09/2007			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
6001 BOLLINGER CANYON ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	CA	94583						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/09/2007		M		6,452	A	\$69.35	63,627 ⁽¹⁾	D	
Common Stock	11/09/2007		M		4,801	A	\$67.14	68,428	D	
Common Stock	11/09/2007		M		3,962	A	\$69.35	72,390	D	
Common Stock	11/09/2007		M		16,125	A	\$69.35	88,515	D	
Common Stock	11/09/2007		M		2,083	A	\$71.575	90,598	D	
Common Stock	11/09/2007		M		5,926	A	\$71.575	96,524	D	
Common Stock	11/09/2007		M		8,896	A	\$71.575	105,420	D	
Common Stock	11/09/2007		M		945	A	\$79.575	106,365	D	
Common Stock	11/09/2007		M		875	A	\$79.575	107,240	D	
Common Stock	11/09/2007		M		3,187	A	\$79.575	110,427	D	
Common Stock	11/09/2007		F		47,430	D	\$89.145	62,997	D	
Common Stock								32,726 ⁽²⁾	I	by 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$69.35	11/09/2007		M		6,452		05/07/2007	06/26/2008	Common Stock	6,452	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$67.14	11/09/2007		M		4,801		02/22/2007	06/23/2010	Common Stock	4,801	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$69.35	11/09/2007		M		3,962		05/07/2007	06/23/2010	Common Stock	3,962	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$69.35	11/09/2007		M		16,125		05/07/2007	06/22/2011	Common Stock	16,125	\$0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$71.575	11/09/2007		M			2,083	08/27/2007	06/22/2011	Common Stock	2,083	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$71.575	11/09/2007		M			5,926	08/27/2007	06/25/2009	Common Stock	5,926	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$71.575	11/09/2007		M			8,896	08/27/2007	06/23/2010	Common Stock	8,896	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$79.575	11/09/2007		M			945	11/07/2007	06/25/2009	Common Stock	945	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$79.575	11/09/2007		M			875	11/07/2007	06/25/2009	Common Stock	875	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$79.575	11/09/2007		M			3,187	11/07/2007	06/23/2010	Common Stock	3,187	\$0	3,404	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		5,690		05/09/2008	06/26/2008	Common Stock	5,690	\$0	5,690	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		891		05/09/2008	06/25/2009	Common Stock	891	\$0	891	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		825		05/09/2008	06/25/2009	Common Stock	825	\$0	825	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		4,171		05/09/2008	06/23/2010	Common Stock	4,171	\$0	4,171	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		7,963		05/09/2008	06/23/2010	Common Stock	7,963	\$0	7,963	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		3,495		05/09/2008	06/23/2010	Common Stock	3,495	\$0	3,495	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		5,306		05/09/2008	06/25/2009	Common Stock	5,306	\$0	5,306	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		1,865		05/09/2008	06/22/2011	Common Stock	1,865	\$0	1,865	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$89.145	11/09/2007		A		14,219		05/09/2008	06/22/2011	Common Stock	14,219	\$0	14,219	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	11/09/2007		A		3,005		05/09/2008	06/23/2010	Common Stock	3,005	\$0	3,005	D	

Explanation of Responses:

- This number includes dividend equivalent accruals (64 shares) from awards granted under the Chevron Long-Term Incentive Plan.
- Between August 2, 2007 and November 9, 2007, the reporting person acquired 217 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

Christopher A. Butner on behalf
of John E. Bethancourt 11/13/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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