FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|---|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See Instruction 1(b). |
| moduction I(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | OVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
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| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>KIRKLAND GEORGE L</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|--|--|--|-------|---|--|-----|---|-------------------------------------|---------|--------------------|---|------------|-----------------------------|---|--|--|--|---------------------------------------|--|
| (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2010 | | | | | | | | | X | belov | , | Othe belo nan and EV | ′ | |
| (Street) SAN RA (City) | | |)4583 Zip) | | 4. If | . If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individ ne) X | Form | or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Date | | | Date | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr.) 8) | | | | | | 4 and Secur Bene Owne | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | | |
| | | | | | | | | | Code | v | Amount | t (A) or Pr | | Price | 1 | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common | mmon Stock 11/01/2010 | | | | | | | | F | | 1,084 | | D | \$81 | .45 | 18,551 ⁽¹⁾ | | D | | |
| Common Stock | | | | | | | | | | | | | | 37,172 ⁽²⁾ | | I | by 401(k) plan | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deem Execution if any (Month/Da | Date, | 4. Transactior Code (Instr. 8) | | | | 6. Date E Expiration (Month/E | on Date | e ar) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | unt | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | of Shar | es | | | | | | |

Explanation of Responses:

- 1. This number includes dividends accrued (37 shares) under the Chevron Corporation dividend reinvestment plan and dividend equivalent accruals (96 shares) from awards granted under the Chevron Long-Term Incentive Plan.
- 2. Between August 13, 2010 and November 1, 2010, the reporting person acquired 337 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

Christopher A. Butner on behalf of George L. Kirkland

11/03/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.