

**Chevron Corporation  
Earnings Supplement  
Third Quarter 2013**

Third Quarter 2013	Upstream		Downstream		All Other	Total	Diluted \$/Share	Basic \$/Share
	U.S.	Int'l.	U.S.	Int'l.				
<b>Earnings <sup>(1)</sup></b>	<b>1,026</b>	<b>4,066</b>	<b>249</b>	<b>131</b>	<b>(522)</b>	<b>4,950</b>	<b>2.57</b>	<b>2.58</b>
Foreign Exchange Gains/(Losses)		(188)		(86)	(2)	(276)		
<b>Earnings by Quarter <sup>(1)</sup></b>								
	Upstream		Downstream		All Other	Total	Diluted \$/Share	Basic \$/Share
	U.S.	Int'l.	U.S.	Int'l.				
Third Quarter	1,026	4,066	249	131	(522)	4,950	2.57	2.58
Second Quarter	1,083	3,866	138	628	(350)	5,365	2.77	2.80
First Quarter	1,132	4,784	135	566	(439)	6,178	3.18	3.20
Total 2013 (YTD)	3,241	12,716	522	1,325	(1,311)	16,493	8.52	8.58
Fourth Quarter	1,363	5,495	331	594	(538)	7,245	3.70	3.73
Third Quarter	1,122	4,017	456	233	(575)	5,253	2.69	2.71
Second Quarter	1,318	4,302	802	1,079	(291)	7,210	3.66	3.68
First Quarter	1,529	4,642	459	345	(504)	6,471	3.27	3.30
Total 2012	5,332	18,456	2,048	2,251	(1,908)	26,179	13.32	13.42
Total 2011	6,512	18,274	1,506	2,085	(1,482)	26,895	13.44	13.54
Total 2010	4,122	13,555	1,339	1,139	(1,131)	19,024	9.48	9.53

<sup>(1)</sup> Net income attributable to Chevron Corporation.

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		2012		2013			2013		
		3Q	4Q	1Q	2Q	3Q	Year	3Q13 - 2Q13	3Q13 - 3Q12
<b>U.S. Upstream</b>									
<b>Net Production:</b>									
Liquids	MBD	440	462	455	455	448	452	(7)	8
Natural Gas	MMCFD	1,184	1,273	1,255	1,227	1,242	1,241	15	58
BOE	MBOED	637	674	664	659	655	659	(4)	18
<b>Pricing:</b>									
Avg. WTI Spot Price	\$/Bbl	92.25	88.22	94.36	94.17	105.81	98.20	11.64	13.56
Avg. Midway Sunset Posted Price <sup>(1)</sup>	\$/Bbl	100.71	98.59	104.56	99.22	103.43	102.36	4.21	2.72
Nat. Gas-Henry Hub. "Bid Week" Avg.	\$/MCF	2.81	3.40	3.34	4.10	3.58	3.67	(0.52)	0.77
Nat. Gas-CA Border "Bid Week" Avg.	\$/MCF	2.91	3.56	3.56	4.14	3.64	3.78	(0.50)	0.73
Nat. Gas-Rocky Mountain "Bid Week" Avg.	\$/MCF	2.46	3.15	3.14	3.76	3.26	3.39	(0.50)	0.80
<b>Average Realizations:</b>									
Crude	\$/Bbl	97.34	97.23	101.68	99.14	103.75	101.52	4.61	6.41
Liquids	\$/Bbl	90.77	90.67	94.49	92.25	97.18	94.64	4.93	6.41
Natural Gas	\$/MCF	2.63	3.22	3.11	3.78	3.23	3.37	(0.55)	0.60
<b>Exploration Expense</b>	<b>\$MM, B/T</b>	53	65	81	104	219	404	115	166
<b>International Upstream</b>									
<b>Net Production:</b>									
Angola		127	129	120	122	120	121	(2)	(7)
Europe		59	66	71	66	56	64	(10)	(3)
Indonesia		158	161	150	154	159	154	5	1
Kazakhstan/Eurasia		259	331	335	315	313	321	(2)	54
Partitioned Zone		87	85	86	84	84	84	0	(3)
Nigeria		252	248	239	223	247	237	24	(5)
South America		85	83	80	84	85	84	1	0
<u>Other</u>		<u>222</u>	<u>230</u>	<u>224</u>	<u>210</u>	<u>215</u>	<u>216</u>	<u>5</u>	<u>(7)</u>
Liquids	MBD	1,249	1,333	1,305	1,258	1,279	1,281	21	30
Australia		460	448	433	391	450	425	59	(10)
Bangladesh		540	661	658	684	675	672	(9)	135
Europe		189	209	218	207	157	194	(50)	(32)
Indonesia		230	237	225	225	226	225	1	(4)
Kazakhstan/Eurasia		397	482	499	469	486	485	17	89
Philippines		107	121	123	133	123	126	(10)	16
South America		443	343	441	426	403	423	(23)	(40)
Thailand		1,018	1,061	1,073	1,025	964	1,020	(61)	(54)
<u>Other</u>		<u>394</u>	<u>401</u>	<u>384</u>	<u>427</u>	<u>426</u>	<u>413</u>	<u>(1)</u>	<u>32</u>
Natural Gas	MMCFD	3,778	3,963	4,054	3,987	3,910	3,983	(77)	132
BOE	MBOED	1,879	1,994	1,981	1,923	1,930	1,945	7	51
<b>Pricing:</b>									
Avg. Brent Spot Price <sup>(2)</sup>	\$/Bbl	109.50	110.08	112.57	102.43	110.29	108.46	7.86	0.79
<b>Average Realizations:</b>									
Liquids	\$/Bbl	98.20	99.93	102.35	93.71	104.29	100.16	10.58	6.09
Natural Gas	\$/MCF	6.03	5.97	6.07	5.93	5.88	5.96	(0.05)	(0.15)
<b>Exploration Expense</b>	<b>\$MM, B/T</b>	422	292	166	225	340	731	115	(82)
<b>Downstream</b>									
<b>Market Indicators</b> \$/Bbl									
<u>Refining Margins</u>									
U.S. West Coast - Blended 5-3-2 <sup>(3)</sup>		24.43	19.54	21.37	23.46	19.76	21.52	(3.70)	(4.67)
U.S. Gulf Coast - Maya/Mars 5-3-2 <sup>(3)</sup>		25.92	19.93	19.73	20.76	20.53	20.34	(0.23)	(5.39)
Singapore - Dubai 3-1-1-1		10.77	7.17	9.40	8.52	5.65	7.84	(2.87)	(5.12)
<u>Marketing Margins</u>									
U.S. West - Weighted DTW to Spot		5.74	8.85	5.51	5.73	4.84	5.36	(0.89)	(0.90)
U.S. East - Houston Mogas Rack to Spot		3.99	5.21	4.78	5.10	2.76	4.20	(2.34)	(1.23)
Asia-Pacific <sup>(3)</sup>		9.58	10.26	11.07	11.03	10.62	10.90	(0.41)	1.04
<b>Actual Volumes:</b>									
U.S. Refinery Input	MBD	779	702	576	814	831	742	17	52
Int'l Refinery Input:									
Asia-Pacific / Middle East / Africa	MBD	857	872	786	829	837	817	8	(20)
<u>Other</u>	MBD	<u>52</u>	<u>46</u>	<u>32</u>	<u>43</u>	<u>48</u>	<u>41</u>	<u>5</u>	<u>(4)</u>
Int'l Refinery Input	MBD	909	918	818	872	885	858	13	(24)
U.S. Branded Mogas Sales	MBD	519	507	500	526	529	518	3	10
<b>Other Items</b>									
Foreign Exchange Effects	\$MM, A/T	(293)	(131)	246	302	(276)	272	(578)	17

**Footnotes:**

(1) As of second quarter 2012, Avg. Midway Sunset Posted Price is based on the average of four companies' posted prices to better reflect realizations.

(2) The Avg. Brent Spot Price is based on Platt daily assessments, using Chevron's internal formula to produce a quarterly average.

(3) As of first quarter 2013, the bases for U.S. refining and Asia Pacific marketing indicators were revised to reflect margin components more closely aligned to Chevron's refinery inputs and outputs and marketing portfolio.