FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL						
l	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROBERTSON PETER J					2. Issuer Name <b>and</b> Ticker or Trading Symbol CHEVRON CORP [ CVX ]					(Ch	elationship o eck all applic X Director	able)	g Perso	on(s) to Issu 10% Ow		
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD					3. Date of Earliest Transaction (Month/Day/Year) 03/28/2007						Officer (give title below)  Vice Chairman of the Board				pecify	
(Street) SAN RAMON CA 94583			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)				Line	ndividual or Joint/Group Filing (Check Applicable b)  X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	state)	(Zip)		Person Person											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)  2. Trans Date (Month/I			•	action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amour Securities Beneficia Owned For	s Formully (D) (ollowing (I) (I		m: Direct I or Indirect I nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code V	Amount	(A) o (D)	r Price	Transacti (Instr. 3 a				msu. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction Derivative E Code (Instr. Securities (I		6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)		
Non- Qualified Stock Option (Right to Buy)	\$74.08	03/28/2007		A		170,000		(1)	03/28/2017	Common Stock	170,000	\$0	170,00	00	D	

## **Explanation of Responses:**

1. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.

<u>Christopher A. Butner on behalf</u> <u>03/29/2007</u> <u>of Peter J. Robertson</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.