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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
October 27, 1995

TEXACO INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-27 (Commission File Number)	74-1383447 (I.R.S. Employer Identification Number)
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2000 Westchester Avenue, White Plains, New York (Address of principal executive offices)	10650 (Zip Code)
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(914) 253-4000

(Registrant's telephone number, including area code)

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Item 5. Other Events

1. On October 27, 1995, the Registrant announced that its Board of Directors has approved the repurchase of up to \$500 million of its common stock through open market or privately negotiated transactions. The repurchase is subject to market conditions and applicable regulatory requirements and is expected to be completed by the second quarter of 1997.

In this connection, on October 27, 1995, the Registrant issued a press release entitled "Texaco Inc. Announces Stock Repurchase Program", a copy of which is attached hereto as Exhibit 99.1 and made a part of hereof.

Item 7. Financial Statements, Pro Forma Financial Information and

Exhibits

(c) Exhibits

- 99.1 Copy of press release issued by Texaco Inc. dated October 27, 1995, entitled "Texaco Inc. Announces Stock Repurchase Program."

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEXACO INC.

(Registrant)

By: R. E. KOCH

(Assistant Secretary)

Date: October 30, 1995

TEXACO INC. ANNOUNCES STOCK REPURCHASE PROGRAM
-----FOR RELEASE: FRIDAY, OCTOBER 27, 1995.

WHITE PLAINS, N.Y., Oct. 27 - Texaco Inc. announced today that its Board of Directors has approved the repurchase of up to \$500 million of its common stock through open market or privately negotiated transactions. Subject to market conditions and applicable regulatory requirements, the stock repurchase program is expected to be completed around the second quarter of 1997.

In 1994 Texaco announced its plan for growth, a strategic program designed to move the company toward first quartile competitive performance and double 1994 earnings before the end of the decade.

Alfred C. DeCrane, Jr., Texaco's Chairman of the Board and Chief Executive Officer commented that, "The momentum that we have established in our plan for growth will provide the resources to execute a strong investment program while, at the same time, further enhance shareholder value with this repurchase program. Our solid financial position and positive outlook for operational performance and earnings improvement support our conviction that the buyback represents an excellent return for Texaco."

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