SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
GUSTAVSON JEFF B
(Last) (First) (Middle)
1400 SMITH STREET
(Street)
HOUSTON TX 77002
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CHEVRON CORP [CVX]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☐ Director ☐ 10% Owner
☑ Officer (give title below) ☐ Other (specify below)
President, New Energies

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/11/2026		M		4,850(1)	A	$117.24	3,786(2)	D	
Common Stock	08/11/2026		M		4,633(1)	A	$125.35	3,786	D	
Common Stock	08/11/2026		M		4,561(1)	A	$113.01	3,786	D	
Common Stock	08/11/2026		S		14,044(1)	D	$194.9492(3)	3,786	D	
Common Stock								3	I	By 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	$117.24	08/11/2026		M			4,850	(4)	01/25/2027	Common Stock	4,850	$0	0	D	
Non-Qualified Stock Option (Right to Buy)	$125.35	08/11/2026		M			4,633	(5)	01/31/2028	Common Stock	4,633(6)	$0	0	D	
Non-Qualified Stock Option (Right to Buy)	$113.01	08/11/2026		M			4,561	(7)	01/30/2029	Common Stock	4,561(6)	$0	8,839	D	

Explanation of Responses:

1. The reporting person does not have a pecuniary interest and disclaims beneficial ownership of these shares. These shares have been omitted from the total reported in Column 5.
2. This number includes the acquisition of stock resulting from the reinvestment of dividends on vested restricted stock units (70) issued under the Chevron Corporation 2022 Long-Term Incentive Plan.
3. This transaction was executed in multiple trades at prices ranging from $194.89 to $195.02. The price reported in Column 4 reflects the weighted-average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares sold at each separate price within the range provided.
4. Option granted 1/25/2017. One-third of the shares subject to the option vested on January 31, 2018, January 31, 2019 and January 31, 2020, respectively.
5. Option granted 1/31/2018. One-third of the shares subject to the option vested on January 31, 2019, January 31, 2020 and January 31, 2021, respectively.
6. The reporting person disclaims beneficial ownership of all shares underlying these securities. Such disclaimed amounts were inadvertently underreported in the reporting person's Form 3.
7. Option granted 1/30/2019. One-third of the shares subject to the option vested on January 31, 2020, January 31, 2021 and January 31, 2022, respectively.

/s/ Rose Z. Pierson, Attorney-in-Fact for Jeff B. Gustavson	08/13/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.