SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* MORRIS RHONDA J			2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP</u> [CVX]	(Check	tionship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
(Last) 6001 BOLLING	:) (First) (Middle) 1 BOLLINGER CANYON ROAD		3. Date of Earliest Transaction (Month/Day/Year) 12/17/2019	Х	below) Vice Preside	below)
(Street) SAN RAMON	СА	94583	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	ting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, of Denencially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	12/17/2019		M ⁽¹⁾		7,800	A	\$73.7	8,598 ⁽²⁾	D			
Common Stock	12/17/2019		S ⁽¹⁾		7,800	D	\$119.6829 ⁽³⁾	798	D			
Common Stock	12/17/2019		M ⁽⁴⁾		8,100	A	\$73.7	34,349 ⁽⁵⁾	I	by Spouse		
Common Stock	12/17/2019		S ⁽⁴⁾		8,100	D	\$119.6835 ⁽⁶⁾	26,249	I	by Spouse		
Common Stock	12/17/2019		М		39	A	\$0	837	D			
Common Stock	12/17/2019		F ⁽⁷⁾		39	D	\$118.6	798	D			
Common Stock	12/17/2019		М		22	A	\$0	820	D			
Common Stock	12/17/2019		F ⁽⁷⁾		22	D	\$118.6	798	D			
Common Stock								9,108 ⁽⁸⁾	I	by 401(k) plan		
Common Stock								770	I	by Morris Living Trust		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I (Ins	of Expiration Date // Derivative (Month/Day/Year) S Securities U Acquired I			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Derivative derivative Security Securities		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (Right to Buy)	\$73.7	12/17/2019		М			7,800	(9)	01/27/2020	Common Stock	7,800	\$0	0	D	
Non- Qualified Stock Option (Right to Buy)	\$73.7	12/17/2019		М			8,100	(9)	01/27/2020	Common Stock	8,100	\$0	0	I	by Spouse
Restricted Stock Units	(10)	12/17/2019		М			39	(10)	(10)	Common Stock	39	\$0	2,961 ⁽¹¹⁾	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (E (Inst	of Expiration Date Derivative (Month/Day/Year) Securities Acquired				7. Title and 8 Amount of 1 Securities 5 Underlying 6 Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(12)	12/17/2019		М			22	(12)	(12)	Common Stock	22	\$0	3,231 ⁽¹³⁾	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 29, 2019.

2. This number includes dividend accruals (10 shares).

3. This transaction was executed in multiple trades at prices ranging from \$119.53 to \$119.81. The price reported above reflects the weighted-average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares sold at each separate price within the range provided.

4. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person's spouse on August 29, 2019.

5. This number includes dividend accruals (1.003 shares).

6. This transaction was executed in multiple trades at prices ranging from \$119.55 to \$119.82. The price reported above reflects the weighted-average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares sold at each separate price within the range provided.

7. Reflects withholding of shares to cover required tax obligations under the terms of the award agreement due to the reporting person's age and years of service.

8. Between February 2, 2019 and December 17, 2019, the reporting person acquired 420 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

9. Option granted January 27, 2010. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

10. Restricted stock units granted on January 31, 2018 under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2023. 11. Between February 2, 2019 and December 17, 2019, the reporting person acquired dividend equivalents (115 shares).

12. Restricted stock units granted on January 25, 2017 under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2022.

13. Between February 2, 2019 and December 17, 2019, the reporting person acquired dividend equivalents (125 shares).

/s/ Christopher A. Butner, Attorney-in-Fact for Rhonda J. 12/19/2019 Morris

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.