FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APF	PROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SHOEMATE CHARLES R</u>							2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [ CVX ]										of Reportin cable) or	,			
(Last) P. O. BO	Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/28/2008										(give title		Other (s below)	pecify	
(Street) NEW YORK NY 10039					_   4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										ndividual or Joint/Group Filing (Check Applicable  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5		(Zip)																		
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D				saction	1	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transac Code (II	tion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			l (A) or	5. Amo Securit Benefic Owned	unt of es ially Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount	(A) or (D)		Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock			05/2	28/200	8				Α		1,747	(1)	A	\$0	32	32,364 <sup>(2)</sup> D				
		-	Гable II -									sed of, onvertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red	Exp	Date Exer piration I ponth/Day	Date	Amount of			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Dat Exe	te ercisable		xpiration ate	Title		Amount or Number of Shares						
Non- Qualified Stock Option (Right to Buy) <sup>(3)</sup>	\$100.42	05/28/2008			A		6,555		05/	28/2009 <sup>(</sup>	4) 0	5/28/2018	Comr		6,555	\$0	6,555	5	D		

## **Explanation of Responses:**

- 1. This number represents stock units paid under the Non-Employee Directors' Equity Compensation and Deferral Plan.
- 2. This number includes the acquisition of dividend equivalent accruals under the Non-Employee Directors' Equity Compensation and Deferral Plan and the acquisition of stock resulting from the reinvestment
- 3. Stock options granted in lieu of the annual cash retainer at the Director's election.
- 4. The option vests as follows: 50 percent on November 28, 2008 and the remaining 50 percent on May 28, 2009.

Christopher A. Butner on behalf of Charles R. Shoemate

05/29/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby constitutes and appoints each of LYDIA I. BEEBE, CHRISTOPHER A. BUTNER, KARI H. ENDRIES, and PATRICIA L. TAI, signing singly, the undersigned's true and lawful attorney-in-fact to:

- 1. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Chevron Corporation, a Delaware corporation (the "Corporation"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and the rules thereunder;
- 2. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 3. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has hereunto set his or her hand this 28th day of May, 2008.

/s/ CHARLES R. SHOEMATE Charles R. Shoemate, Director