SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
KIRKLAND GEORGE L	CHEVRON CORP [CVX]	

1. Name and Address of Reporting Person[*]

KIRKLAND GEORGE L

(Last)   (First)   (Middle)

6001 BOLLINGER CANYON ROAD

(Street)

SAN RAMON   CA   94583

(City)   (State)   (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
05/07/2008

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)

X   Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/07/2008		M		90,000[(1)]	A	$36.7	101,465[(2)]	D	
Common Stock	05/07/2008		S		200	D	$95.77	101,265	D	
Common Stock	05/07/2008		S		14,195	D	$96	87,070	D	
Common Stock	05/07/2008		S		500	D	$96.005	86,570	D	
Common Stock	05/07/2008		S		6,451	D	$96.01	80,119	D	
Common Stock	05/07/2008		S		1,783	D	$96.02	78,336	D	
Common Stock	05/07/2008		S		500	D	$96.025	77,836	D	
Common Stock	05/07/2008		S		100	D	$96.0275	77,736	D	
Common Stock	05/07/2008		S		1,600	D	$96.03	76,136	D	
Common Stock	05/07/2008		S		200	D	$96.035	75,936	D	
Common Stock	05/07/2008		S		400	D	$96.037	75,536	D	
Common Stock	05/07/2008		S		700	D	$96.0375	74,836	D	
Common Stock	05/07/2008		S		3,500	D	$96.04	71,336	D	
Common Stock	05/07/2008		S		1,100	D	$96.045	70,236	D	
Common Stock	05/07/2008		S		100	D	$96.0475	70,136	D	
Common Stock	05/07/2008		S		1,646	D	$96.05	68,490	D	
Common Stock	05/07/2008		S		211	D	$96.06	68,279	D	
Common Stock	05/07/2008		S		1,700	D	$96.07	66,579	D	
Common Stock	05/07/2008		S		1,140	D	$96.075	65,439	D	
Common Stock	05/07/2008		S		500	D	$96.0775	64,939	D	
Common Stock	05/07/2008		S		1,500	D	$96.08	63,439	D	
Common Stock	05/07/2008		S		800	D	$96.085	62,639	D	
Common Stock	05/07/2008		S		200	D	$96.0875	62,439	D	
Common Stock	05/07/2008		S		600	D	$96.09	61,839	D	
Common Stock	05/07/2008		S		500	D	$96.095	61,339	D	
Common Stock	05/07/2008		S		400	D	$96.1	60,939	D	
Common Stock	05/07/2008		S		100	D	$96.105	60,839	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	$36.7[3]	05/07/2008		M			90,000[3]	[4]	06/25/2013	Common Stock	90,000[3]	$0	0	D	

Explanation of Responses:

1. The Form 4 is one of three being filed to report transactions occurring on May 7, 2008.

2. This number includes dividend equivalent accruals (147 shares) from awards granted under the Chevron Long-Term Incentive Plan.

3. The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.

4. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.

Christopher A. Butner on behalf of George L. Kirkland   05/08/2008

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.