FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* BETHANCOURT JOHN E						2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer tille Other (check tille)												
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD					3. Date of Earliest Transaction (Month/Day/Year) X Officer (give title other (specify below) 02/07/2005 Executive Vice President												pecity	
(Street) SAN RAMON CA 94583					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting F													
(City)	(State)	(Zip)										T OITH INC		s than c			
			Table I - Non	Deriva	ative	Securi	ities Aco	quired	l, Dis	posed of	, or Ben	eficially (Dwned					
1. Title of S	Security (Ins	tr. 3)	D	Transac ate /onth/Da	Execution		tion Date,		Transaction Dispose Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 an		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (hote 4)	
								Code	v	Amount	(A) or (D)	Price	Reported Transactic (Instr. 3 ar				(Instr. 4)	
Common	Stock			02/07/2005						8,096	A	\$48.815	62,972 ⁽¹⁾ D		D			
Common Stock Common Stock				02/07/2	2005			М		18,134	A	\$45.0075	81,106			D		
Common Stock				02/07/2005				М		23,450	A	\$45.5228	104,	556		D		
Common	Stock			02/07/2005						40,111	D	\$56.26	64,445		D			
Common	Stock			02/07/2005				S		4,060	D	\$56.25	60,3	60,385		D		
Common Stock													28,962 ⁽²⁾				by 401(k) plan	
Common Stock													1,291 ⁽³⁾			I	by children	
			Table II - D (osed of, o			vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	action (Instr.	Derivat Securit Acquire Dispos	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Numb derivativ Securitie Benefici Owned Followin	tive ties cially I ing	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares		Reported Transact (Instr. 4)	d tion(s)			
Non- Qualified Stock Option (right to buy)	\$48.815 ⁽⁴⁾	02/07/2005		м			4,036 ⁽⁴⁾	02/05/	/2005	06/28/2006	Common Stock	4,036 ⁽⁴⁾	(5)	0		D		
Non- Qualified Stock Option (right to buy)	\$45.0075 ⁽⁴⁾	02/07/2005		м			5,118 ⁽⁴⁾	07/02/2002		06/23/2010	Common Stock	5,118 ⁽⁴⁾	(5)) 0		D		
Non- Qualified Stock Option (right to buy)	\$45.0075 ⁽⁴⁾	02/07/2005		М			4,686 ⁽⁴⁾	07/02/	/2002	07/01/2007	Common Stock	4,686 ⁽⁴⁾	(5) 0			D		
Non- Qualified Stock Option (right to buy)	\$45.0075 ⁽⁴⁾	02/07/2005		М			8,330 ⁽⁴⁾	07/02/	/2002	06/26/2008	Common Stock	8,330 ⁽⁴⁾	(5)	0		D		
Non- Qualified Stock Option (right to buy)	\$45.5228 ⁽⁴⁾	02/07/2005		м			23,450 ⁽⁴⁾	06/22/2001		06/22/2011	Common Stock	23,450 ⁽⁴⁾	(5) 22,3		66	D		
Non- Qualified Stock Option (right to buy)	\$48.815 ⁽⁴⁾	02/07/2005		М			4,060 ⁽⁴⁾	02/05/	/2005	06/23/2005	Common Stock	4,060 ⁽⁴⁾	(5)	0		D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non- Qualified Stock Option (right to buy)	\$56.26	02/07/2005		A		3,727		08/07/2005	06/28/2006	Common Stock	3,727	\$0	3,727	D	
Non- Qualified Stock Option (right to buy)	\$56.26	02/07/2005		A		4,461		08/07/2005	06/23/2010	Common Stock	4,461	\$0	4,461	D	
Non- Qualified Stock Option (right to buy)	\$56.26	02/07/2005		A		4,085		08/07/2005	07/01/2007	Common Stock	4,085	\$0	4,085	D	
Non- Qualified Stock Option (right to buy)	\$56.26	02/07/2005		A		7,263		08/07/2005	06/26/2008	Common Stock	7,263	\$0	7,263	D	
Non- Qualified Stock Option (right to buy)	\$56.26	02/07/2005		A		20,575		08/07/2005	06/22/2011	Common Stock	20,575	\$0	20,575	D	

Explanation of Responses:

1. This number includes dividend equivalent accruals from awards granted under the ChevronTexaco Long Term Incentive Plan.

Between November 17, 2004 and February 7, 2005, the reporting person acquired 386 shares of ChevronTexaco Common Stock under the ChevronTexaco Employee Savings Investment Plan, a 401(k) plan.
 This number represents a reportable beneficial interest for two children that was included in a prior report, and reflects the acquisition of shares from the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock and dividend reinvestments. Also, the reporting person no longer has a reportable beneficial interest in 306.82 shares of ChevronTexaco Common Stock owned by one of his sons which is included in a

prior report. 4. The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock.

5. This transaction is an exercise of a Non-Qualified Stock Option and the conversion price is reported in column 2.

Remarks:

Patricia L. Tai on behalf of John <u>02</u> E. Bethancourt

02/09/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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