

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>ROBERTSON PETER J</b>  (Last) (First) (Middle) <b>6001 BOLLINGER CANYON ROAD</b>  (Street) <b>SAN RAMON CA 94583</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>CHEVRON CORP [ CVX ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Vice Chairman of the Board</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>05/28/2008</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/28/2008		M		160,000	A	\$43.125	187,338 <sup>(1)</sup>	D	
Common Stock	05/28/2008		S		96,449	D	\$99	90,889	D	
Common Stock	05/28/2008		S		3,600	D	\$99.005	87,289	D	
Common Stock	05/28/2008		S		23,055	D	\$99.01	64,234	D	
Common Stock	05/28/2008		S		3,800	D	\$99.015	60,434	D	
Common Stock	05/28/2008		S		12,088	D	\$99.02	48,346	D	
Common Stock	05/28/2008		S		300	D	\$99.025	48,046	D	
Common Stock	05/28/2008		S		2,700	D	\$99.03	45,346	D	
Common Stock	05/28/2008		S		2,677	D	\$99.035	42,669	D	
Common Stock	05/28/2008		S		800	D	\$99.04	41,869	D	
Common Stock	05/28/2008		S		1,800	D	\$99.045	40,069	D	
Common Stock	05/28/2008		S		7,220	D	\$99.05	32,849	D	
Common Stock	05/28/2008		S		600	D	\$99.055	32,249	D	
Common Stock	05/28/2008		S		645	D	\$99.06	31,604	D	
Common Stock	05/28/2008		S		2,900	D	\$99.065	28,704	D	
Common Stock	05/28/2008		S		100	D	\$99.07	28,604	D	
Common Stock	05/28/2008		S		1,266	D	\$99.08	27,338	D	
Common Stock								44,940 <sup>(2)</sup>	I	by 401(k) plan
Common Stock								7,100	I	by Spouse GRAT
Common Stock								7,100	I	by GRAT

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$43.125 <sup>(3)</sup>	05/28/2008		M			160,000 <sup>(3)</sup>	(4)	06/26/2012	Common Stock	160,000 <sup>(3)</sup>	\$0	0	D	

**Explanation of Responses:**

1. This number includes dividend equivalent accruals (234 shares) from awards granted under the Chevron Long-Term Incentive Plan.

2. Between December 6, 2007 and May 28, 2008, the reporting person acquired 800 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
3. The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.
4. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the June 26, 2002 date of grant.

Christopher A. Butner on behalf  
of Peter J. Robertson      05/29/2008

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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