# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **SCHEDULE 13G/A**

Under the Securities Exchange Act of 1934 (Amendment No. 1)

## **CALIFORNIA RESOURCES CORPORATION**

(Name of Issuer)

Common Stock (Title of Class of Securities)

> 13057Q206 (CUSIP Number)

May 16, 2018 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-l(b)

☑ Rule 13d-l(c)

☐ Rule 13d-l(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAMES OF REPORTING PERSONS		
	CHEVRON CORPORATION		
2.			
	☐ (a) Not	Appl	icable 🗵 (b) Not Applicable
3.	SEC USE ONLY		
	CITE IZEN CHUR OR DI ACE OF ORGANIZATION		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION		
DELAWARE		ARE	
		5.	SOLE VOTING POWER
NILII	MBER OF		0
SHARES BENEFICIALLY OWNED BY		6.	SHARED VOTING POWER
			1,950,000(1)
EACH REPORTING		7.	SOLE DISPOSITIVE POWER
PERSON			0
WITH		8.	SHARED DISPOSITIVE POWER
			1,950,000(1)
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,950,000(1)		
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
11.	Not Applicable PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
11.	PERCENT OF CLASS REPRESENTED BY AIVIOUNT IN ROW 9		
	4.04%(2)		
12.	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		
	CO		
1			

- (1) Represents 1,950,000 shares of common stock held by Chevron U.S.A. Inc., an indirect wholly-owned subsidiary of Chevron Corporation. Chevron Corporation does not own any shares of common stock in the Issuer. See <a href="Item 7">Item 7</a> for a description of the ownership relationship between Chevron Corporation and Chevron U.S.A. Inc.
- (2) Based upon 48,223,741 shares of Common Stock outstanding as of April 30, 2018, as reported in the Issuer's Registration Statement on Form S-3 (Registration No. 333-224868) filed on May 11, 2018.

#### Item 1.

(a) Name of Issuer:

CALIFORNIA RESOURCES CORPORATION

(b) Address of Issuer's Principal Executive Offices:

9200 OAKDALE AVE., SUITE 900, LOS ANGELES, CA 91311

#### Item 2.

(a) Name of Person filing:

CHEVRON CORPORATION

#### Item 4.

- (i) Sole power to vote or to direct the vote
- (ii) **Shared power to vote or to direct the vote** 1,950,000
- (iii) Sole power to dispose or to direct the disposition of 0
- (iv) Shared power to dispose or to direct the disposition of 1,950,000

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:  $\boxtimes$ .

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

## Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

The following lists the identity of each applicable subsidiary of Chevron Corporation, the parent holding company that beneficially owns the Issuer's securities:

Chevron Corporation (Delaware)
Chevron Investments Inc. (Delaware)
Texaco Inc. (Delaware)

Chevron U.S.A. Holdings Inc. (Delaware)

Chevron U.S.A. Inc. (Pennsylvania)

#### Item 8. Identification and Classification of Members of the Group.

Not applicable.

#### Item 9. Notice of Dissolution of Group.

Not applicable.

#### Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATE: May 17, 2018

#### **CHEVRON CORPORATION**

/s/ Patricia E. Yarrington

(Signature)

Patricia E. Yarringon Vice President and Chief Financial Officer

(Name and Title)

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)